

1 ARIZONA DEPARTMENT OF FINANCIAL INSTITUTIONS

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3 In the Matter of the Mortgage Banker License of:

4 **BuildersMortgage LLC**  
5 8687 E Via de Ventura # 209  
6 Scottsdale, AZ 85258

**NOTICE OF LICENSE EXPIRATION**

7 The Superintendent of Financial Institutions for the State of Arizona, (the "Superintendent"),  
8 finds, pursuant to Arizona Revised Statutes ("A.R.S.") Section 6-944(B), that mortgage banker license  
9 #0903465 for BuildersMortgage LLC, is expired. Specifically, A.R.S. § 6-944(B) states, "For licenses  
10 approved on or before March 31, 2009, a licensee shall make an application and pay the renewal fee set  
11 forth in section 6-126 on or before March 31, 2009 but not sooner than February 1, 2009 and on or  
12 before December 31 for subsequent years beginning in 2009. Licenses not renewed by March 31, 2009  
13 are suspended, and the licensee shall not act as a mortgage banker until the license is renewed or a new  
14 license is issued pursuant to this article. A person may renew a suspended license by paying the  
15 renewal fee plus twenty-five dollars for each day after March 31, 2009 that a license renewal fee is not  
16 received by the department and making application for renewal as prescribed by the superintendent.  
17 Licenses which are not renewed by April 30, 2009 expire. A license shall not be granted to the holder  
18 of an expired license except as provided in this article for the issuance of an original license."  
19 BuildersMortgage LLC did not renew its license by April 30, 2009.


20 Pursuant to A.R.S. § 6-943(A), "A person shall not act as a mortgage banker if he is not  
21 licensed under this article." BuildersMortgage LLC may not transact business in Arizona as a  
22 mortgage banker until such time that BuildersMortgage LLC is licensed. Transacting business as a  
23 mortgage banker without a license is a violation of statutes and subject to administrative action by the  
24 Superintendent. Pursuant to A.R.S. § 6-132, the Superintendent may assess a civil money penalty of  
25 up to five thousand dollars (\$5,000.00) per day per violation.

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1 DATED this 21 day of May, 2009.

2 Felecia A. Rotellini  
3 Superintendent of Financial Institutions

4 By:   
5 Robert D. Charlton  
6 Assistant Superintendent of Financial Institutions

7 ORIGINAL OF THE NOTICE OF LICENSE EXPIRATION filed this  
8 22 day of May, 2009  
9 in the office of:

10 Felecia A. Rotellini  
11 Superintendent of Financial Institutions  
12 Arizona Department of Financial Institutions  
13 Attn: Susan Longo  
14 2910 N. 44th Street, Suite 310  
15 Phoenix, AZ 85018

16 COPY of the foregoing mailed/delivered same date to:

17 BuildersMortgage LLC  
18 Attention: Robert Bland, President  
19 8687 E Via de Ventura # 209  
20 Scottsdale, AZ 85258

21 By:   
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